

# City of Lauderhill Police Officers' Retirement Plan

## Minutes

March 11, 2026

10:30 A.M.

### Call to Order / Roll Call:

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order on March 11, 2026, at 10:40 A.M. at the Lauderhill City Hall located at 5581 West Oakland Park Blvd in Lauderhill Florida.

### Members Present:

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary and Mr. Torrance Gary - Trustees.

### Absent:

Mr. Sam Smith and Ms. Yolanda Todd

### Others Present:

Mrs. Anna Klausner-Parrish, Board Attorney - Klausner Kaufman Jensen & Levinson; Mr. Don Dulaney – Dulaney & Company; Mr. Dagmar Reyes – Training Trustee; Mr. Jack Evatt – Mariner Institutional; Ms. Patty Ostrander – Administrative Assistant and Mr. Dave Williams - Plan Administrator.

### Public Discussion:

None

### Consent Agenda: Warrant Ratification / Approval:

#### Approval of Minutes:

The Board of Trustees reviewed the minutes for February 11, 2026, meeting. Ms. Anderson made a motion to approve the cited minutes, seconded by Mr. Gary. The motion passed 3-0.

#### Warrant 1323

Non-Vested Return of Contributions – Arthur Cuhna. Motion to approve by Mr. Gary seconded by Ms. Anderson. The motion passed 3-0.

#### Warrant 1324

Klausner, Kaufman Jensen & Levinson – Attorney fees through January 2026. Motion to approve by Mr. Gary seconded by Ms. Anderson. The motion passed 3-0.

#### Warrant 1325

DROP Rollover Request – Allen Siegel. Motion to approve by Ms. Anderson seconded by Mr. Gary. The motion passed 3-0.

#### Warrant 1326

Normal Retirement Payment – Allen Siegel. Motion to approve by Mr. Gary seconded by Ms. Anderson. The motion passed 3-0.

#### Warrant 1327

Klausner, Kaufman Jensen & Levinson – Attorney fees through February 2026. Motion to approve by Mr. Gary seconded by Ms. Anderson. The motion passed 3-0.

#### Warrant 1329

American Express. Motion to approve by Mr. Gary seconded by Ms. Anderson. The motion passed 3-0.

**Warrant 1330**

KSDT – Auditing services. Motion to approve by Ms. Anderson seconded by Mr. Gary. The motion passed 3-0.

**Warrant 1331**

Brown & Brown – Annual Cyber Insurance. Motion to approve by Mr. Gary seconded by Ms. Anderson. The motion passed 3-0.

**ATTORNEY'S REPORT:**

Mrs. Klausner - Parrish distributed an Administrative Rule Governing Tier Two Members' Purchase of Increase in their Multiplier for Board approval. After board discussion, Ms. Klausner – Parrish will update the form and bring it back to the next meeting for approval along with a revised form.

Ms. Klausner-Parrish reached out to Fifth Third legal counsel regarding the portal and she is waiting to hear back from them. Mr. Hennessy expressed his concern regarding the potential liability. Ms. Klausner-Parrish said she will report to Mr. Hennessy when Fifth Third replies.

**ACTUARY'S REPORT:**

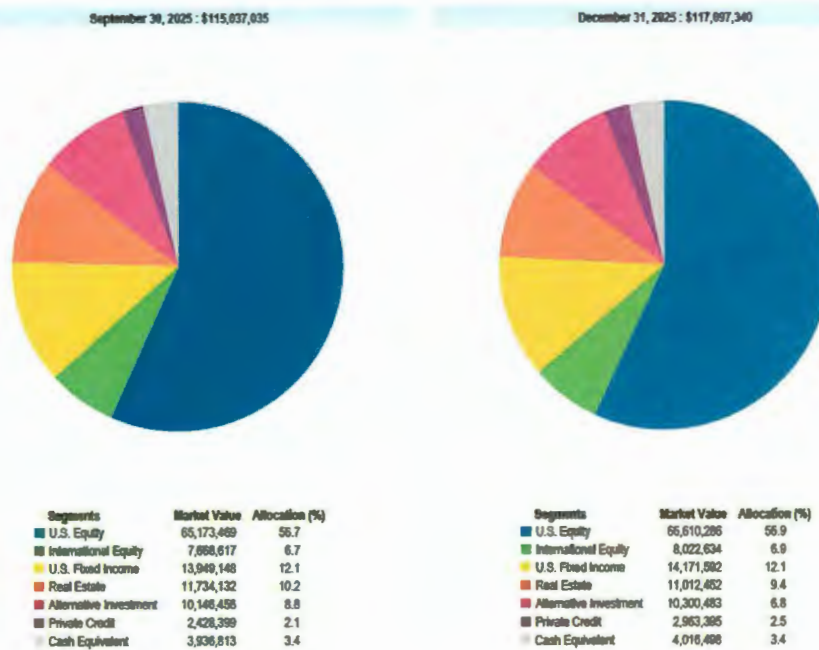
Mr. Dulaney reviewed the recent salary increase and turnover experience and recommended not changing the assumption for this year's Valuation Report, based on the input received. Mr. Hennessy would like to have a full board present to consider this matter.

Mr. Hennessy asked Mr. Dulaney to prepare a letter explaining the COLA and 13<sup>th</sup> check process so this can be mailed to members along with the Annual Confirmation or Retirement Benefits mailing possibly in May.

**PERFORMANCE MONITOR'S REPORT:**

Mr. Jack Evatt stated that for the quarter ending December 31, 2025, the Plan had an account balance of \$117,097,340.

Asset Allocation By Segment As of December 31, 2025



Mr. Evatt suggested that the Board meet with Cohen & Steers regarding a new real estate program they have. The Board expressed their concerns about being an early investor and will possibly entertain this in the future.

In a spirit of transparency, the entire investment report may be viewed at:

[http://www.lauderhillpolicepension.org/docs/investments/LHP\\_2025\\_q4.pdf](http://www.lauderhillpolicepension.org/docs/investments/LHP_2025_q4.pdf)

**PLAN ADMINISTRATOR'S REPORT:**

Mr. Williams presented two quotes from Oakwater Technology to update the website. Mr. Hennessy wanted the full Board present to be considered. Matter will be placed on the next agenda.

**NEW BUSINESS:**

None

**OLD BUSINESS:**

None

**OPEN DISCUSSION:**

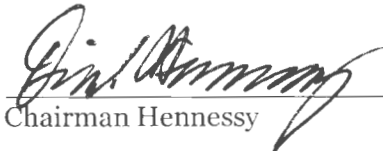
None

**ADJOURNMENT:**

Being there was no other business; the meeting was adjourned at 01:08 P.M.

Next regular scheduled meeting is April 08, 2026 at 10:30 A.M.

Approved: \_\_\_\_\_

  
Chairman Hennessy

Date: \_\_\_\_\_

04-08-26