

City of Lauderhill Police Officers' Retirement Plan
Minutes

March 01, 2023
10:30 A.M.

Call to Order / Roll Call:

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 10:42 A.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

Members Present:

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary and Mr. Brad Mitchell – Trustee.

Absent:

Mr. Kennie Hobbs and Mr. Sam Smith – Trustees.

Others Present:

Ms. Anna-Klausner-Parrish - Klausner Kaufman, Jensen & Levinson; Mr. Kurt Loftersⁱ – Southeastern Advisory (left at 11:30 A.M.); Mr. Don Dulaney – Dulaney & Company; Mr. Dave Williams, Plan Administrator and Mrs. Patty Ostrander – Administrative Assistant.

Public Discussion:

None.

Consent Agenda: Warrant Ratification / Approval:

Approval of Minutes:

The Board of Trustees reviewed the minutes for February 08, 2023 meeting. Mr. Mitchell made a motion to approve the minutes, seconded by Ms. Anderson. The motion passed 3-0.

Warrant 1089

Payment of \$6,590.00 to Dulaney & Company for actuarial services through December 2022. Motion to approve by Ms. Anderson seconded by Mr. Mitchell. The motion passed 3-0.

Warrant 1090

Payment of \$3,990.00 to Klausner, Kaufman, Jensen & Levinson for legal services through January 2023. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0.

Warrant 1091

Payment of \$4,000.00 to KSDT for annual audit of financial statements as of 09-30-2022. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0.

Warrant 1092

Increase of \$320.00 per month to Precision Pension Administration, Inc for Administrative fees. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0.

Warrant 1093

Payment of \$1,600.00 to Fast Forward Accounting Solutions for bookkeeping services ending 09-30-2022. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0.

Warrant 1094

Payment of \$6,416.66 to Crawford Investment Counsel for manager fees for the first quarter of 2023. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0.

Warrant 1095

Payment of \$1,065.00 to American Express. Motion to approve by Mr. Mitchell seconded by Ms. Anderson. The motion passed 3-0.

ATTORNEY'S REPORT:

Ms. Anna Klausner-Parrish had no formal report.

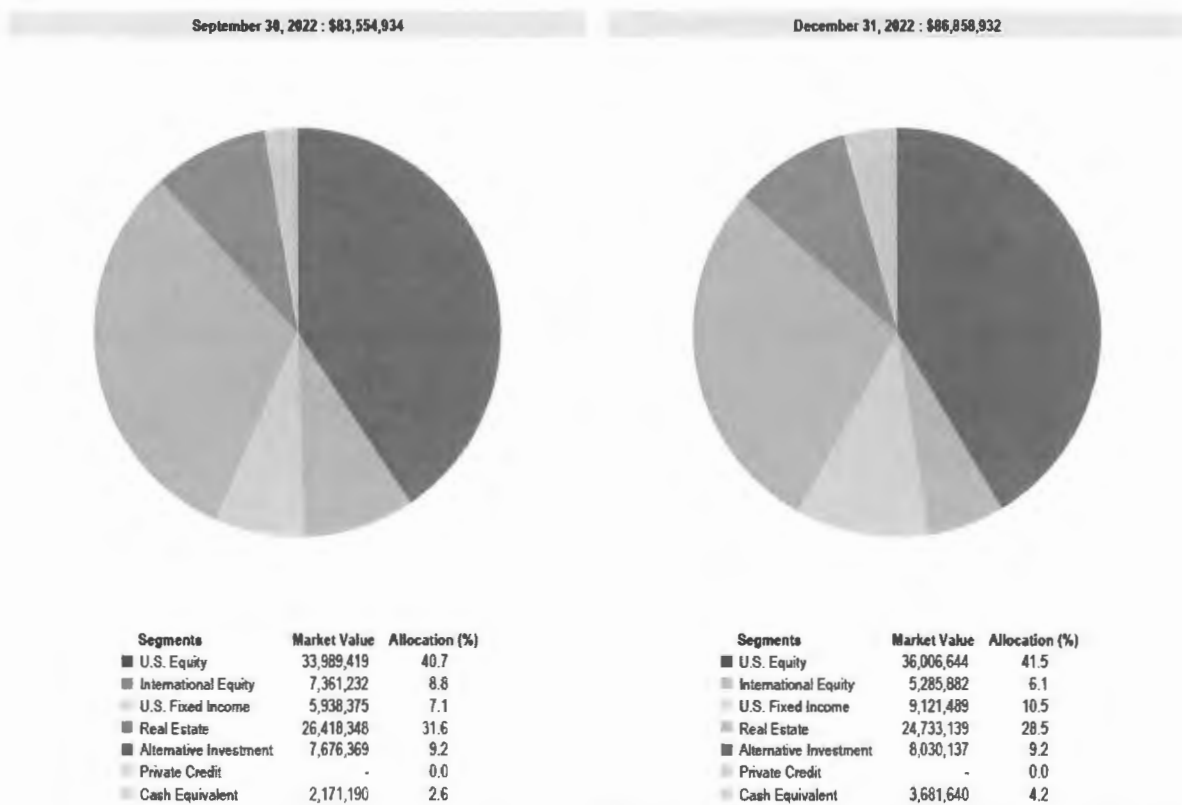
ACTUARY'S REPORT:

Mr. Dulaney hand delivered the annual benefit statements to Mrs. Ostrander. She will prepare the for distribution to the membership. Mrs. Ostrander asked Mr. Dulaney to send an electronic copy of the report as well.

PERFORMANCE MONITOR'S REPORT:

Mr. Kurt Lofters of Southeastern Advisory appeared before the Board to review the investment performance for the quarter ending December 31, 2022.

For the quarter ending December 31, 2023, the Plan had an account balance of \$86,858,932.



For purposes of transparency, a copy of the investment report may be viewed on-line at:
http://www.lauderhillpolicepension.org/docs/investments/LHP_2022_q4.pdf#zoom=100

NEW BUSINESS:

None.

OLD BUSINESS:

Honor Wall - Tabled

PLAN ADMINISTRATOR'S REPORT:

Mr. Williams advised that he is looking forward to the pension seminar on March 13, 2023. The presentation will be posted on-line as well for members who cannot attend. At the following link:
<http://www.lauderhillpolicepension.org/docs/announcements/2023%20PRF-RETIREMENT%20SEMINAR%2003-13-2023.pdf#zoom=100>

OPEN DISCUSSION:

None

ADJOURNMENT:

Being there was no other business; the meeting was adjourned at 1:20 P.M.

Approved:  Date: 04-12-23
Chairman Hennessy

i Attended Remotely