

**City of Lauderhill Police Officers' Retirement Plan**  
**Minutes**

May 11, 2022  
2:30 P.M.

**Call to Order / Roll Call:**

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 2:35 P.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

**Members Present:**

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary; Mr. Brad Mitchell (arrived at 2:40 P.M.) and Mr. Sam Smith- Trustees.

**Absent:**

Mr. Kennie Hobbs

**Others Present:**

Mrs. Anna Klausner-Parrish - Klausner Kaufman, Jensen & Levinson (attended remotely and left at 2:52 PM.); Mr. Don Dulaney- Dulaney & Company; Mrs. Patty Ostrander – Administrative Assistant and Mr. Dave Williams, Plan Administrator.

**Public Discussion:**

None.

**Consent Agenda: Warrant Ratification / Approval:**

**Approval of Minutes:**

The Board of Trustees reviewed the minutes for April 13, 2022 meeting. Mr. Smith made a motion to approve the minutes as presented, seconded by Ms. Anderson. The motion passed 3-0 (Mr. Mitchell was not present for the vote).

**Warrant 1030**

Payment of \$3,010.00 to Klausner Kaufman, Jensen & Levinson for legal services for March 2022. Motion to approve by Mr. Smith seconded by Ms. Anderson. The motion passed 3-0. (Mr. Mitchell was not present for the vote).

**Warrant 1031**

Payment of \$4,733.99 to Fifth Third Bank for quarterly custodial fees for the first quarter of 2022. Motion to approve by Ms. Anderson, seconded by Mr. Smith. The motion passed 3-0. (Mr. Mitchell was not present for the vote).

**ATTORNEY'S REPORT:**

SPD Draft – Tabled for next meeting.

Mr. Julio Tobar - Member left in 2003 and contacted the office and wants to know if he is eligible to begin his retirement payments. The vesting requirement at the time he left is 7 years. Mr. Hennessy asked if he is eligible for early retirement and Ms. Klausner-Parish stated that he is entitled to being receiving retirement benefits.

Bookkeeper Agreement - Mr. Williams stated that the Bookkeeper has asked for an increase. The new agreement has been sent to Fast Forward Accounting for their review and comments. Ms. Klausner-Parish will notify Fast Forward that it was mentioned at the meeting today and cannot be signed until the final copy is signed.

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KSDT - Ms. Klausner-Parish stated that she is still waiting on the engagement agreement from them. In the meantime, they have been requesting information from our office which has been provided to them. Mr. Hennessy asked for confirmation of the counter offers regarding the contract. Ms. Klausner-Parish stated that they agreed the cost will be \$17,000 for years 2021 and 2022 and \$16,000 for years 2023 and 2024. Mr. Klausner-Parish will check with KSDT for an update on the agreement.

Annual Form 1 - Ms. Klausner-Parish reminded the trustees to complete their annual forms.

**ACTUARY'S REPORT:**

Mr. Dulaney distributed and discussed the Actuarial Valuation report. Mr. Mitchell made a motion accept the report, seconded by Mr. Smith. Motion passed 4-0.

The entire report can be viewed at:

[http://laudhillpolicepension.org/docs\\_state/ActuarialValuation/LP%202021%20Valuation.pdf#zoom=100](http://laudhillpolicepension.org/docs_state/ActuarialValuation/LP%202021%20Valuation.pdf#zoom=100)

Mr. Mitchell made a motion that the rate of return is 6.90%, seconded by Mr. Smith. Motion passed 4-0.

**NEW BUSINESS:**

None

**OLD BUSINESS:**

None

**PLAN ADMINISTRATOR'S REPORT:**

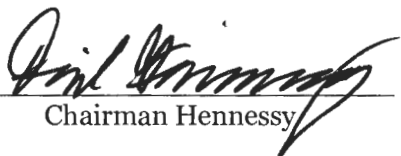
One new member was identified for pension entry – Minh Le. Motion to approve pension entry by Mr. Smith motion seconded by Ms. Anderson. Motion passed 4-0.

**OPEN DISCUSSION:**

None

**ADJOURNMENT:**

Being there was no other business; the meeting was adjourned at 4:10 P.M.

Approved:  Date: 06-01-22  
Chairman Hennessy