

**City of Lauderhill Police Officers' Retirement Plan**  
**Minutes**

April 13, 2022  
12:00 P.M.

**Call to Order / Roll Call:**

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 12:02 P.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

**Members Present:**

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary; Mr. Brad Mitchell and Mr. Sam Smith - Trustees.

**Absent:**

Mr. Kennie Hobbs

**Others Present:**

Mrs. Anna Klausner-Parrish - Klausner Kaufman, Jensen & Levinson (Left at 2:05 PM.); Mr. Don Dulaney - Dulaney & Company; Mr. Enrique Llerena – Caballero Fierman Llerena & Garcia LLP (arrived at 12:10 P.A. and left at 12:30 P.M.); Mr. Eric Levanthal, Mr. Israel Diaz and Mr. Khaled Ali – KSDT and Company (arrived at 12:35 P.M. and left at 12:50 P.M); Ms. Tamua Davis, Mr. Shaun Davis and Ms. Joy Chamber-Nicholas – S. Davis & Associates (arrived at 12:55 P.M. and left at 1:10 P.M.); Mrs. Patty Ostrander – Administrative Assistant; Mr. Dave Williams, Plan Administrator.

**Public Discussion:**

None.

**Consent Agenda: Warrant Ratification / Approval:**

**Approval of Minutes:**

The Board of Trustees reviewed the minutes for March 02, 2022 meeting. Mr. Smith made a motion to approve the minutes as presented, seconded by Mr. Mitchell. The motion passed 4-0.

**Warrant 1019**

Payment of \$10,500.00 to C. Border-Byrd for annual audit. Motion to approve by Mr. Mitchell seconded by Mr. Smith The motion passed 4-0.

**Warrant 1020**

Payment of \$7,087.86 to Crawford Investment Counsel, Inc for investment manager fees for the first quarter of 2022. Motion to approve by Ms. Anderson, seconded by Mr. Mitchell. The motion passed 4-0.

**Warrant 1021**

Payment of \$5,705.00 to Dulaney & Company, Inc for actuarial services through January 2022. Motion to approve by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0.

**Warrant 1022**

Payment of \$5,669.00 to Klausner, Kaufman, Jensen & Levinson for legal services through February 2022. Motion to approve by Ms. Anderson seconded by Mr. Smith. The motion passed 4-0.

**Warrant 1023**

Payment of \$5,000.00 to C. Border-Byrd for annual audit. Motion to approve by Mr. Mitchell seconded by Mr. Smith The motion passed 4-0.

**Warrant 1024**

Payment of \$2,111.57 to Kennie Hobbs for travel reimbursement for Opal Financial Services. Motion to approve by Mr. Mitchell, seconded by Ms. Anderson. The motion passed 4-0.

**Warrant 1025**

Estimated normal retirement payment request for Mr. Kevin Griffith. Motion to approve by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0.

**Warrant 1026**

Post Retirement supplement for Mr. Kevin Griffith. Motion to approve by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0.

**Warrant 1027**

Return of contributions for Mr. Timothy Belcher. Motion to approve by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0.

**Warrant 1028**

Payment of \$5,955.00 to Dulaney & Company, Inc for actuarial services through February 2022. Motion to approve by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0.

**Warrant 1029**

Payment of \$24,676.00 to Southeastern Advisory Services for performance monitoring for the first quarter of 2022. Motion to approve by Ms. Anderson, seconded by Mr. Smith. The motion passed 4-0.

**ATTORNEY'S REPORT:**

SPD Draft – Tabled for May meeting.

**ACTUARY'S REPORT:**

Mr. Dulaney presented a comparison chart for the investment assumption rate. Mr. Dulaney supported a reduction to 6.9%. After Board discussion, Mr. Smith made a motion to lower the assumption rate to 6.9%, seconded by Mr. Mitchell. The motion passed 4-0.

**NEW BUSINESS:**

None

**OLD BUSINESS:**

RFP Presentations – Caballero Fierman Llerena & Garcia LLP.; KSDT and Company; S. Davis & Associates. Thought provoking presentations were provided by all firms. At the conclusion of the presentations board discussion ensued. Upon doing so, the Board reached a consensus. Mr. Mitchell made a motion to engage KSDT to complete the financial statements for the Plan & permitting Mrs. Klausner-Parrish the ability to finalize the fee, which was seconded by Mr. Smith. The motion passed 4-0.

**PLAN ADMINISTRATOR'S REPORT:**

Three new members were identified for pension entry – Jason Brown, John Carlos Salgado and Nia Love. Motion to approve pension entry by Mr. Mitchell motion seconded by Mr. Smith. Motion passed 4-0.


Mr. Williams advised that a former member identified as Julio Tobar contacted the Office of Retirement concerning his vested time in the Plan. All the pertinent information was confirmed by the city & Mrs. Klausner-Parrish and transmitted to Mr. Dulaney to prepare a calculation as one does not exist from the prior administrator.

**OPEN DISCUSSION:**

None

**ADJOURNMENT:**

Being there was no other business; the meeting was adjourned at 2:37 P.M.

Approved:  Date: 05-11-22  
Chairman Hennessy