

City of Lauderhill Police Officers' Retirement Plan **Minutes**

January 12, 2022
2:30 P.M.

Call to Order / Roll Call:

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 2:37 P.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

Members Present:

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary; Mr. Kennie Hobbs; Mr. Brad Mitchell and Mr. Sam Smith - Trustees.

Absent:

None

Others Present:

Ms. Anna Parish-Klausner - Klausner Kaufman, Jensen & Levinson (remote); Mr. Don Dulaney - Dulaney & Company (remote); Mr. Torrance Gary – Lauderhill Police Officer; Mr. Dave Williams, Plan Administrator and Mrs. Patty Ostrander – Administrative Assistant.

Public Discussion:

None.

Consent Agenda: Warrant Ratification / Approval:

Approval of Minutes:

The Board of Trustees reviewed the minutes for December 01, 2021 meeting. Mr. Mitchell made a motion to approve the minutes, seconded by Mr. Hobbs. The motion passed 5-0.

Warrant 999

Payment of \$2,475.00 to Fast Forward Accounting Solutions for accounting services. Motion to approve by Mr. Hobbs seconded by Ms. Anderson. The motion passed 5-0.

Warrant 1000

Payment of \$7,606.60 to Crawford Investment Counsel for Investment Manager fees for the third quarter of 2021. Motion to approve by Mr. Hobbs, seconded by Mr. Mitchell. The motion passed 5-0.

Warrant 1001

Payment of \$809.67 to American Express. Motion to approve by Mr. Mitchell, seconded by Ms. Anderson. The motion passed 5-0.

Warrant 1002

As approved at the December meeting, CPT adjustment for Precision Pension Administration. Motion to approve by Mr. Smith, seconded by Mr. Hobbs. The motion passed 5-0.

Warrant 1003

Retiree payment change due to member's death for Alan Bertison (Pamela). Motion to approve by Mr. Smith, seconded by Mr. Hobbs. The motion passed 5-0.

Warrant 1004

Payment of \$2,210.00 to Dulaney and Company for actuarial services rendered through October 2021. Motion to approve by Mr. Hobbs, seconded by Mr. Smith. The motion passed 5-0.

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Warrant 1005

Payment of \$1,052.40 to American Express. Motion to approve by Mr. Hobbs, seconded by Mr. Smith. The motion passed 5-0.

Warrant 1006

Payment of \$8,050.00 to Klausner, Kaufman, Jensen & Levinson for legal services through October 2021. Motion to approve by Ms. Anderson, seconded by Mr. Hobbs. The motion passed 5-0.

Warrant 1007

Payment of \$1,575.00 to Klausner, Kaufman, Jensen & Levinson for legal services rendered through November 2021. Motion to approve by Mr. Hobbs, seconded by Mr. Smith. The motion passed 5-0.

Warrant 1008

Payment of \$23,342.00 to Southeastern Advisory Services for performance monitoring for the fourth quarter of 2021. Motion to approve by Mr. Mitchell, seconded by Mr. Hobbs. The motion passed 5-0.

Warrant 1009

Payment of \$6,347.00 to Dulaney and Company for actuarial services rendered through November 2021. Motion to approve by Mr. Smith, seconded by Mr. Mitchell. The motion passed 5-0.

Warrant 1010

Payment of \$5,198.50 to Klausner, Kaufman, Jensen & Levinson for legal services rendered through December 2021. Motion to approve by Ms. Anderson, seconded by Mr. Mitchell. The motion passed 5-0.

ATTORNEY'S REPORT:

Ms. Parish - Klausner stated that the RFP for the auditors is due at the end of January. She has had a lot of interest in this RFP.

Ms. Parish – Klausner stated that the contracts and agreements for TA and TerraCap are almost complete. She thanked Mrs. Ostrander for all her help with these documents.

ACTUARY'S REPORT:

Mr. Dulaney's reviewed the actuarial cost study that was tabled from the last meeting. Mr. Dulaney had no recommendations on changing any other actuarial assumptions other than the funding interest rate.

Mr. Dulaney stated that the benefit statements should be completed by the middle of next week.

NEW BUSINESS:

None

OLD BUSINESS:

None

PLAN ADMINISTRATOR'S REPORT:

Motion by Mr. Hobbs to reappoint Mr. Sam Smith as the Fifth member, seconded by Ms. Anderson. Motion passed 4-0. Mr. Smith's new term will expire in 2026.

Mr. Williams stated that the audit is moving along.

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OPEN DISCUSSION:

Mr. Hennessy stated that the City has issued additional retroactive checks to all active members and Mr. Williams stated that once this information is received, it will be added to the closest payroll period in our system.

ADJOURNMENT:

Being there was no other business; the meeting was adjourned at 3:22 P.M.

Approved:  Date: 2/10/2022
Chairman Hennessy