

**City of Lauderhill Police Officers' Retirement Plan**  
**Minutes**

May 12, 2021  
2:30 P.M.

**Call to Order / Roll Call:**

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 2:44 P.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

**Members Present:**

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary (left at 3:30 P.M.); Mr. Brad Mitchell, Mr. Sam Smith and Mr. Kennie Hobbs<sup>1</sup> (arrived at 2:50 P.M.) - Trustees.

**Absent:**

None

**Others Present:**

Ms. Cassandra Harvey<sup>2</sup> - Klausner Kaufman, Jensen & Levinson; Mr. Don Dulaney - Dulaney & Company; Mr. Dave Williams, Plan Administrator and Ms. Patty Ostrander – Administrative Assistant.

**Public Discussion:**

None.

**Consent Agenda: Warrant Ratification / Approval:**

**Approval of Minutes:**

The Board of Trustees reviewed the minutes for April 14, 2021 meeting. Mr. Mitchell made a motion to approve the minutes, seconded by Mr. Smith. The motion passed 4-0. (Mr. Hobbs was not present)

**Warrant 953**

Payment \$4,850.00 to Dulaney and Company for services through March 2021. Motion to approve by Ms. Anderson, seconded by Mr. Mitchell. The motion passed 5-0.

**Warrant 954**

Payment \$4,414.71 to Fifth Third Bank for custodial fees for the first quarter of 2021. Motion to approve by Mr. Smith, seconded by Mr. Hobbs. The motion passed 5-0.

**Warrant 955**

Payment \$7,530.66 to Crawford Investment Counsel for Investment manager fees for the second quarter of 2021. Motion to approve by Mr. Hobbs, seconded by Mr. Mitchell. The motion passed 5-0.

**Warrant 956**

Payment \$230.90 to American Express for office supplies. Motion to approve by Mr. Hobbs, seconded by Mr. Mitchell. The motion passed 5-0.

**ATTORNEY'S REPORT:**

Mrs. Harvey reminded the trustees to complete their annual financial forms.

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<sup>1</sup> Attended Remotely.

<sup>2</sup> Attended Remotely.

Mrs. Harvey advised the Board that she reviewed the updated BLBG Monitoring Agreement for legal purposes. This is an existing firm who just updated their Agreement. Mr. Smith made a motion to approve the agreement and authorize execution by Mr. Hennessy, seconded by Mr. Mitchell. Motion passed 5-0.

Mrs. Harvey advised the Board she has questions regarding the application of the coordination of benefits ordinance among the city pension plans. Mrs. Harvey and Mr. Hobbs agreed to schedule a phone conference to address this issue.

**ACTUARY'S REPORT:**

Mr. Dulaney distributed and discussed the Actuarial Valuation report. Mr. Hobbs made a motion not accept the report, seconded by Mr. Mitchell. Motion passed 4-0. (Ms. Anderson was not present).

The entire report can be viewed at:

[http://lauderhillpolicepension.org/docs\\_state/ActuarialValuation/LP%202020%20Valuation.pdf#zoom=100](http://lauderhillpolicepension.org/docs_state/ActuarialValuation/LP%202020%20Valuation.pdf#zoom=100)

**NEW BUSINESS:**

Five new members were identified for pension entry – Angel Alicia-Vazquez, Thomas Alvarico-Diamond, Jason Reyes, Maurice Screen and Brian Sgueros. Motion to approve pension entry by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0. Mr. Hobbs was not present.

**OLD BUSINESS:**

None

**PLAN ADMINISTRATOR'S REPORT:**

Mr. Williams reminded the Board about the Educational Seminar on May 26<sup>th</sup> that it will be remote and recorded and then added to the website. As of today, no members have e-mailed the office with questions to be discussed at the seminar. Mr. Hennessy asked Mr. Mitchell to send out an email reminder next week to the membership.

Mr. Williams presented the Administrative Budget for 2021-2022. Mr. Mitchell made a motion to approve the budget as presented, seconded by Ms. Anderson. Motion passed 5-0.

The budget can be viewed at:

[http://lauderhillpolicepension.org/docs\\_state/AnnualBudget/2021-2022%20LP%20Police%20Pension%20Plan%20Admin%20Expens%20Budget%20Approved%2005-12-2021.pdf#zoom=100](http://lauderhillpolicepension.org/docs_state/AnnualBudget/2021-2022%20LP%20Police%20Pension%20Plan%20Admin%20Expens%20Budget%20Approved%2005-12-2021.pdf#zoom=100)

Mr. Williams updated the board on a request from a member who left the department in 2003 who advised he did not withdraw his funds from the plan and was asking about his benefit entitlement. Due diligence is underway and the Board was be advised as warranted.

**OPEN DISCUSSION:**

None

**ADJOURNMENT:**

Being there was no other business; the meeting was adjourned at 3:45 P.M.

Approved: \_\_\_\_\_

Chairman Hennessy

Date: \_\_\_\_\_

06-02-21