

## **City of Lauderhill Police Officers' Retirement Plan**

### **Minutes**

January 13, 2021

2:30 P.M.

#### **Call to Order / Roll Call:**

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 2:37 P.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

#### **Public Discussion:**

None.

#### **Members Present:**

Mr. Dave Hennessy – Chairman; Ms. Andrea Anderson – Secretary; Mr. Sam Smith and Mr. Brad Mitchell – Trustees.

#### **Absent:**

Mr. Kennie Hobbs

#### **Others Present:**

Ms. Cassandra Harvey - Klausner Kaufman, Jensen & Levinson (remote); Mr. Don Dulaney, Ms. Corinne Paull & Ms. Lindsey Singer (remote) - Dulaney & Company; Mr. Dave Williams, Plan Administrator and Ms. Patty Ostrander – Administrative Assistant (remote).

#### **Consent Agenda: Warrant Ratification / Approval:**

##### **Approval of Minutes:**

The Board of Trustees reviewed the minutes for December 02, 2020 meeting. Mr. Smith made a motion to approve the minutes, seconded by Mr. Mitchell. The motion passed 4-0.

##### **Warrant 922**

Final Rollover for Peterson Hackshaw. Motion to approve by Ms. Anderson, seconded by Mr. Mitchell. The motion passed 4-0.<sup>1</sup>

##### **Warrant 923**

Payment \$1,855.00 to Klausner Kaufman Jensen & Levinson for Legal services for November. Motion to approve by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0.

##### **Warrant 924**

Payment \$656.47 to Fifth Third Bank for office supplies. Motion to approve by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0.

##### **Warrant 925**

Payment \$3,115.00 to Klausner Kaufman Jensen & Levinson for Legal services for October. Motion to approve by Ms. Anderson, seconded by Mr. Mitchell. The motion passed 4-0.

##### **Warrant 926**

Payment \$29.98 to Fifth Third Bank for office supplies. Motion to approve by Mr. Mitchell, seconded by Mr. Smith. The motion passed 4-0.

##### **Warrant 927**

Payment \$5,895.00 to Dulaney & Company for actuarial services for November 2020. Motion to approve by Mr. Smith, seconded by Ms. Anderson. The motion passed 4-0.

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<sup>1</sup> Warrant subsequently voided and new warrant issued as direct payment.

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**Warrant 928**

Payment \$19,142.00 to Southeastern Advisory Services for Monitoring services for the fourth quarter of 2020. Motion to approve by Mr. Mitchell, seconded by Ms. Anderson. The motion passed 4-0.

**Warrant 929**

Payment \$3,300.00 to Fast Forward Accounting Services for services for the fourth quarter 2019 and first through third quarters for 2020. Motion to approve by Ms. Anderson, seconded by Mr. Mitchell. The motion passed 4-0.

**Warrant 930**

Payment \$2,275.00 to Klausner Kaufman Jensen & Levinson for Legal services for December. Motion to approve by Mitchell, seconded by Mr. Smith. The motion passed 4-0.

**ATTORNEY'S REPORT:**

Ms. Harvey stated that regarding the buyback and enhanced multiplier, based on the Plan document, section 2.80(c), an employee making installment payments shall be assessed interest at the rate of 8%. Under section 2-79, tier two members are permitted to purchase an increase in the multiplier up to 3.5%. The ordinance is silent on the amount of interest assessed when a member elects to make installment payments to pay for the multiplier increase. A proposed ordinance was sent to the City adding language clarifying the interest rate. Per an email from Mr. Hobbs on November 28, 2020, this was part of the collective bargaining proposal, which was voted down by the FOP, as a result of the proposed ordinance did not move forward.

Mr. Hennessy stated that the City has passed a resolution stating that all Boards related to the City of Lauderdale must have trustees meet in person, not virtually with the only exception being a medical or reasonable excuse. In Mr. Hennessy's conversations with Ms. Harvey this appears to be a conflict of 185. Per Ms. Harvey, state law supersedes local issues such as this. Mr. Hennessy stated that going forward we comply with the City's resolution. Ms. Anderson asked Ms. Harvey to send her written documentation regarding this.

Ms. Harvey stated that the Board and all Board vendors must register and use E-Verify.

**NEW BUSINESS:**

None

**OLD BUSINESS:**

LHPD Note – Mr. Williams outlined the city made a payment after the last Note of 2020 was executed. The Bookkeeper picked up on this, Mr. Swanson stated that the note had to be rewritten. Ms. Harvey created a new note, the City Attorney reviewed. A Closing was conducted with all pertinent parties. Board final review and affirmation of this Note. Motion by Mr. Mitchell, seconded by Mr. Smith. Motion passed 4-0.

SPD – Motion to approve the amended SPD by Mr. Mitchell, seconded by Mr. Smith. Motion passed 4-0.

**ACTUARY'S REPORT:**

Mr. Hennessy explained the situation with Mr. Torrance Gary and his disagreement with his annual buyback report. After board discussion, Mr. Smith made a motion to waive interest accrued due to payroll delay seconded by Ms. Anderson, motion passed 4-0.

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**PLAN ADMINISTRATOR'S REPORT:**

Mr. Williams informed the Board that the Plan was approved for an American Express Card. Mrs. Ostrander stated that she ordered cards for the trustees today. Mr. Williams asked Mrs. Ostrander to contact Fifth Third to cancel the existing credit card account.

**OPEN DISCUSSION:**

Mr. Mitchell asked if we can hold a zoom meeting for the membership in April. After discussion April 21, 2021 at 3:00 PM was agreed upon.

**ADJOURNMENT:**

Being there was no other business; the meeting was adjourned at 4:22 P.M.

Approved:  \_\_\_\_\_ Date: 2/10/2021  
Chairman Hennessy