

# **City of Lauderhill Police Officers' Retirement Plan**

## **Minutes**

January 08, 2020

2:30 P.M.

### **Call to Order / Roll Call:**

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 2:35 P.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

### **Public Discussion:**

Mr. Keechle asked the Board if a member can use sick time towards a buyback. Mr. Hennessy stated that he believes you can and gave the names of several members who possibly participated in this.

### **Members Present:**

Mr. Dave Hennessy – Chairman, Mr. Kennie Hobbs (arrived at 3:15 P.M.) & Mr. Brad Mitchell and Mr. Sam Smith – Trustees.

### **Absent:**

Ms. Andrea Anderson

### **Others Present:**

Mrs. Cassandra Harvey - Board Attorney; Mr. Don Dulaney & Ms. Lindsey Singer (arrived at 3:04 P.M.) – Dulaney & Company; Mrs. Patty Ostrander – Administrative Assistant; Mr. Torrance Gary, Mr. Shawn Keechle and Mr. Matthew Maguire (left at 3:20 P.M.) – Lauderhill Police Officers.

### **Consent Agenda: Warrant Ratification / Approval:**

#### **Approval of Minutes:**

The Board of Trustees reviewed the minutes for the December 04, 2019 meeting. Mr. Mitchell made a motion to approve the minutes, seconded by Mr. Smith. The motion passed 3-0. (Mr. Hobbs was not present).

#### **Warrant 848**

Payment of \$825.00 to Fast Forwarding Solutions for accounting services for the quarter ending 09-30-19. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

#### **Warrant 849**

Payment of \$980.00 to Klausner, Kaufman, Jensen & Levinson for legal services through November 2019. Motion by Mr. Mitchell to approve as outlined, seconded by Mr. Smith. Motion passed 3-0. (Mr. Hobbs was not present).

#### **Warrant 850**

Retirement supplement payment for Ms. Linda Geronimo. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

#### **Warrant 851**

Normal retirement payment for Ms. Linda Geronimo. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

#### **Warrant 852**

Payment of \$544.30 to Fifth Third for office supplies. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

**Warrant 853**

Payment of \$14,100.77 to Crawford Investment Counsel, Inc. for investment manager services. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

**Warrant 854**

Payment of \$18,199.00 to Southeastern Advisory Services, Inc. for accounting services for the quarter ending 09-30-19. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

**Warrant 855**

Payment of \$4,545.00 to Dulaney & Company, Inc. for actuarial services through November 2019. Motion by Mr. Mitchell to approve as outlined, seconded by Mr. Smith. Motion passed 3-0. (Mr. Hobbs was not present).

**Warrant 856**

DROP Rollover request for Ms. Linda Geronimo. Motion by Mr. Mitchell to approve as outlined, seconded by Mr. Smith. Motion passed 3-0. (Mr. Hobbs was not present).

**Warrant 857**

Payment of \$2,030.00 to Klausner, Kaufman, Jensen & Levinson for legal services through December 2019. Motion by Mr. Mitchell to approve as outlined, seconded by Mr. Smith. Motion passed 3-0. (Mr. Hobbs was not present).

**ATTORNEY'S REPORT:**

Trustee Training program - Mrs. Harvey provided the final copy of the Administrative Rules which was executed today. Mrs. Ostrander will keep track of members who attend the meetings.

Lauderhill Housing Authority – Mrs. Harvey stated that she spoke to their Attorney and they should have a resolution by the end of 2019. Mrs. Harvey will contact her again. Mrs. Harvey plans on attending the next LHA meeting and Mr. Hennessy stated that he will attend with her. She will find out the meeting date and time and let Mr. Hennessy know. Mr. Hennessy asked Mrs. Harvey to send a certified letter 90 days before the May Note stating that the Note is ballooning.

**ACTUARY'S REPORT:**

Mr. Dulaney stated that his office found some mistakes in the statistical exhibit with members date of birth. Mrs. Ostrander stated that our office is aware, and our IT department is working on it. The issue is when he converts a report from adobe to excel, it automatically uses the European formula. Mr. Hennessy asked what can be done to confirm that the salaries and dates are correct. Mrs. Ostrander stated that she will check each member pertinent dates. Mrs. Ostrander also explained the process of balancing the database payroll with the city payroll before a calculation is performed. Mrs. Harvey will draft a cover letter to be distributed with the statements per Mr. Hennessy's request. Mr. Dulaney gave the trustees their "unofficial" statements.

Mr. Hennessy asked Mr. Dulaney to research and provide the Pension Office with a list of members who have entered the DROP over the last three years.

Mr. Dulaney stated that he is waiting on information from the Auditors so he can prepare the GASB67 report.

**PLAN ADMINSTRATOR'S REPORT:**

Mrs. Ostrander congratulated Mr. Mitchell on his re-election to the Board.

**NEW BUSINESS:**

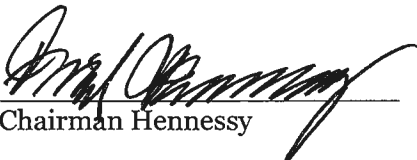
New Membership: Motion by Mr. Smith to accept Mr. William Baron as a new member into the Plan pending all required certifications, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present for the vote)

**OLD BUSINESS:**

None

**ADJOURNMENT:**

Being there was no other business; the meeting was adjourned at 4:00 p.m.

Approved:  Date: 02-12-20  
Chairman Hennessy