

City of Lauderhill Police Officers' Retirement Plan
Minutes

January 09, 2019
10:00 A.M.

Call to Order / Roll Call:

Mr. David Hennessy called the meeting of the City of Lauderhill Police Officers' Retirement Plan to order at 10:13 A.M. at the Lauderhill Police Department 6279 West Oakland Park Blvd in Lauderhill Florida.

Public Discussion:

None

Members Present:

Mr. David Hennessy – Chairman; Mr. Kennie Hobbs (arrived at 10:43 A.M.); Mr. Brad Mitchell and Mr. Sam Smith.

Absent:

Ms. Andrea Anderson - Absent

OTHERS PRESENT:

Mrs. Cassandra Harvey - Board Attorney; Mr. Dave Williams - Plan Administrator and Mrs. Patty Ostrander – Administrative Assistant.

Consent Agenda: Warrant Ratification / Approval:

Approval of Minutes:

The Board of Trustees reviewed the minutes for the December 5, 2018 meeting. Mr. Smith made a motion to approve the minutes, seconded by Mr. Mitchell. The motion passed 3-0. (Mr. Hobbs was not present).

Warrant 778

Payment of \$9,500.00 to C. Borders-Byrd, CPA for progress audit billing. Motion by Mr. Mitchell to approve as outlined, seconded by Mr. Smith. Motion passed 3-0. (Mr. Hobbs was not present).

Warrant 779

Payment of \$3,910.00 to Dulaney & Company for actuarial services through November 2018. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

Warrant 780

Payment of \$17,830.00 to Southeastern Advisory Services for performance monitoring. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

Warrant 781

Payment of \$910.00 to Klausner, Kaufman, Jensen & Levinson for legal services through December 2018. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

Warrant 782

Post Retirement Supplement Payment to Mr. Richard Sessions. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

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Warrant 783

Payment of \$36.77 to Fifth Third for late fees. Motion by Mr. Mitchell to approve as outlined, seconded by Mr. Smith. Motion passed 3-0. (Mr. Hobbs was not present). (Note: Fifth Third waived and the warrant was voided).

Warrant 784

DROP Rollover request for Mr. Peter Skumanich. Motion by Mr. Mitchell to approve as outlined, seconded by Mr. Smith. Motion passed 3-0. (Mr. Hobbs was not present).

Warrant 785

Pension Payment adjustment for Ms. Tundra King. Motion by Mr. Smith to approve as outlined, seconded by Mr. Mitchell. Motion passed 3-0. (Mr. Hobbs was not present).

ATTORNEY'S REPORT:

Ms. Harvey distributed the memo on BLBG and advised Mr. Hennessy that she will call him when the new documentation arrives.

ACTUARY'S REPORT:

No Report.

PLAN ADMINISTRATOR'S REPORT:

Mr. Williams updated the Board on the audit status. He stated that once we receive a request from the auditor, the request is completed. He stated that Mr. Hennessy, Chairman of the Board is not being copied on audit e-mails.

Mr. Williams advised the Board that Ms. King changed her beneficiary, which resulted in a change of her monthly benefit. This was the first such change, and she paid for the actuarial calculation. Mr. Hobbs made a motion to accept this, seconded by Mr. Mitchell. Motion passed 4-0.

New Membership: Motion by Mr. Hobbs to accept Mr. Edward Bartra & Mr. Andrew Grasso as new members into the Plan pending all required certifications, seconded by Mr. Mitchell. Motion passed 4-0.

Mrs. Ostrander and Mr. Hennessy discussed creating a cover page with instructions to be attached to the DROP Application.

NEW BUSINESS:

Mr. Hennessy asked Mr. Hobbs to have finance provide an updated snapshot to include accrued leave to Dulaney & Company as of 09-30-18.

OLD BUSINESS:


None

OPEN DISCUSSION:

None.

ADJOURNMENT:

Being there was no other business; the meeting was adjourned at 10:57 A.M.

Approved: 
Chairman Hennessy

Date: 02-06-19