

Lauderhill Police Officers' Retirement Plan

C/O Precision Pension Administration, Inc.
13790 NW 4th Street, Suite 105, Sunrise, Florida 33325

Phone: 954.636.7170

Toll Free Fax: 866.769.0678

TO: All Retired Members
FROM: David M. Williams
SUBJECT: Tax Refunds
DATE: April 21, 2014

Dear Members:

I learned this morning that a member was advised by the IRS that his refund was hold pending the receipt of the information from Salem Trust (our bank). I contacted Karen Russo of Salem Trust as soon as I heard this disturbing news, to confirm. Below is her response. I wanted to bring this to your attention as soon as possible.

On Mon, Apr 21, 2014 at 10:01 AM, Karen Russo <Karen.Russo@salemtrust.com> wrote:

Our prior trust accounting system vendor (SEI) filed for an extension to transmit form 1099R to the IRS electronically. They have until April 30th to file the forms with the IRS. However, they are expecting to transmit the file by the end of the week.

Karen

Karen M. Russo, RPA
Senior Vice President & Regional Manager
SALEM TRUST COMPANY
455 Fairway Drive, Suite 103
Deerfield Beach, FL 33441
(954) 426-5770 Direct
1-877-382-5268 Toll Free
(954) 725-4493 Fax
Karen.Russo@SalemTrust.com

Please visit us at www.SalemTrust.com

Respectfully,



David M. Williams, Administrator
FOR THE BOARD