Lauderhill Police Officers' Retirement Plan

C/O Precision Pension Administration, Inc. 13790 NW 4th Street, Suite 105, Sunrise, Florida 33325

Phone: 954.636.7170 Toll Free Fax: 866.769.0678

TO: All LHPD Retirees

FROM: Dave Williams, Plan Administrator

SUBJECT: Custodian Transition Update

DATE: May 20, 2016

The transition from Salem Trust to Fifth Third Bank is now complete. I am writing to ensure that your monthly payment was properly posted to your account (all deductions were in order) and that you received a written confirmation of deposit from Fifth Third Bank. If the foregoing did not take place or if you have any other issues or concerns, please do not hesitate to contact me or Patty at the phone number cited herein.

In closing, please remember that for this calendar year, you will receive two 1099's. One from Salem Trust for the months of January to April 2016. The balance of the year will be reported by Fifth Third Bank.

Thank you,

David M. Williams, Administrator

FOR THE BOARD

c: Member (file)